

Ebay Making Money Opportunity

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Ebay is clearly here to stay, now it is time for you to get your feet wet on this great money making opportunity.
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You've probably heard about how much money can be made on eBay. With dreams of quick riches and easy money, you are probably ready to jump in with both feet – right now!

{bot_wrgoogle} The best thing you can do if you are serious about making money with eBay, however, is to slow down. In fact, just stop for a minute. Don't rush straight in. Take your time, and do it right.

eBay has over 100 million members. Think about that number for just a minute or two. When you get your eBay business set up, that is how big your customer base will be – instantly. 100 million people - 100 million people who are just waiting for you to get set up and running so that they can throw money at you! Well, not quite. It is true that there are over 100 million members, but at this point, they don't know that you exist. In fact, no matter how well you do on eBay, most of them will never know that you exist. 100 million is a very large number.

There are many ways you can make money on ebay, from selling stuff you no longer need, all the way up to selling merchandise from a wholesaler. This is not the limit however, of the wonderful methods of generating cash off of the world of ebay. You can sell property, cars, boats, and even businesses. There have been transactions as low as a dollar, all the way up to business transfers that run into the hundreds of thousands of dollars. Ebay is clearly here to stay, now it is time for you to get your feet wet on this great money making opportunity.

Here we will focus on selling for a wholesaler, this is where you will promote other peoples products and sell them for a cut of the profit. Lets say for example you find a product you are interested in such as say, stereo speakers. You will then search for a wholesaler that will accept a contract with someone that deals in affiliates and ebay, with the proof that you are an ebay seller and can verify the account on ebay this should not be hard. Once you have landed this contract with the wholesaler, it is time to set up market strategies, and make sure they conform to what the wholesaler finds acceptable. Make a plan, check it twice and get to work selling.

Once you have the site available for the public to view, you need to weigh out some of the business expenses that will ensure you are not spending more than you are making. By having multiple payment options you can be sure you have all your sales basis covered. One of the biggest expenses you will encounter will be shipping and storage costs. It is not likely that you will have the space in your home to store a couple thousand pairs of home speakers, and this notion would require some sort of insurance that will be required in order for the wholesaler to relinquish the product to you. Any notion that you can rent space for cheap is improbable, and again will still require insurance as a measure of protection for you and the wholesaler. So what do you do? Well the answer is simple; you have the wholesaler keep the product, and ship when necessary to the customer when purchased.

This will keep the entire product in one place, alleviate the need to worry about shipping, and still ensure that you are able to make the sale. Once the product is sold to a customer, you simply place the order to the wholesaler, they will in turn send the product, charge you for the wholesale cost and the holding and shipping cost and the rest is yours to keep. This is not a difficult task and you do not even need to leave your seat. What you really need to do is research the product, and its competitors and finds a price that is reasonable, and will generate the best profit for what you are doing. What you are really doing is selling the goods like a salesman on a store floor. All the while not even leaving your home, you do not even really need to monitor this whole process, as the customer's invoice will come in to you via e-mail.

The most successful eBay sellers started out as buyers – and you should too. This will give you a sense of how everything works. It will also show you how things are from the buyer's side of the fence. Let's call this period of time 'consumer research.' You are literally studying how eBay works, from a customer's point of view. You may not realize this, but this eBay buyer experience will actually make you a much better seller – right from the very start.

Really pay attention to the customer service you receive from the buyer. Think about how you want to be treated as a buyer, and take notes. Take your time during this process. Interact with the sellers. Get involved in hot auctions to see what they are like. In your spare time, start making notes about the hot items that you see. These notes will come in handy later.

eBay works just like any other business. You have to determine what people want to buy before you can hope to be successful. There are very specific items that sell really well on eBay – you just have to figure out what those items are. There are many resources for finding out this information. Start with the lessons that eBay offers to their sellers. Strongly consider attending the eBay University as well. This is the next step in the process. After you have had the eBay buyer experience, it is time to learn how to be an eBay seller.

Read all of the information eBay provides for you at the site. The information is free and you will learn a great deal from it. Take full advantage of this – before you start setting up your first auction or your eBay store! By reading through all of the resources, you will avoid making numerous mistakes that so many before you have made. This is another step towards building a successful eBay business. Once you've made it through the learning process, you should know everything you need to know to get started with a money making eBay business of your very own.

Author: Dina Fedorova, finding a Home Business that's Right for You, has a passion to help ordinary people start and run their Own Home Based Business.

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